

Huron County Airport Authority
Tentative Agenda
For Regular Meeting, Monday, August 12, 2019 – 5:00pm

Call Meeting to Order:

Roll Call:

Larry Silcox	_____
Harry Brady	_____
John Colvin	_____

Motion to Excuse:

Public Comments:

Guest:

Approval of Minutes from Regular Meeting: July 08, 2019

Operational and Financial Report July 31, 2019

July 2019 Fuel Sales:

AVGas:	7,786.60	Gallons:	1,711.12
Jet A:	9,220.93	Gallons:	2,426.56

As of July 31, 2019

Cash in Bank:	13,808.07
Net Income YTD:	89,576.79
Total Expenses YTD:	<u>223,531.69</u>
Net Income/ Loss YTD:	<u><u>(133,954.90)</u></u>

Airport Income/ Loss

Net Income YTD:	79,091.10
Total Expenses YTD:	<u>82,143.75</u>
Net Income/ Loss YTD:	<u><u>(3,052.65)</u></u>

Grant Income/ Loss

Net Income YTD:	10,485.69
Total Expenses YTD:	<u>141,387.94</u>
Net Income/ Loss YTD:	<u><u>(130,902.25)</u></u>

Approval of July 31, 2019, 2019 Financials

Approval to Pay Invoices: \$ 23,588.60 + JDB for \$4,750.00 (hold until roof is repaired)

Old Business:

Consultant Report

New Business:

Approval of ODOT Share \$1,868.74 for ODOT M19-34

Review and approve Master Plan Response comments to send to FAA ADO

Date of next meeting: September 09, 2019 @ 5:00 pm

July 08, 2019 Meeting Minutes

Call to Order

John Colvin moved to excuse Harry Brady. Larry Silcox seconded.

Public Comments:

EAA AirVenture Oshkosh 2019 – July 22 -28, 2019 / Lower Avgas cost from July 18 – 30, 2019

Minutes:

John Colvin moved to approve minutes of June 10, 2019 meeting. Larry Silcox seconded. Motion Passed.

Financials:

June 2019 Fuel Sales:

AVGas: \$ 4,245.50	Gallons: 913.01
Jet A: \$ -0-	Gallons: -0-

As of June 30, 2019

Cash in Bank:	\$ 16,606.66
Net Income YTD:	\$ 68,833.04
Total Expenses YTD:	\$ 201,446.05
Net Income/ Loss YTD:	\$(132,613.01)

Airport Income/ Loss

Net Income YTD:	\$ 56,490.70
Total Expenses YTD:	\$ 60,058.11
Net Income/ Loss YTD:	\$ (3,567.41)

Grant Income/ Loss

Net Income YTD:	\$ 10,485.69
Total Expenses YTD:	\$ 141,387.94
Net Income/ Loss YTD:	\$(130,902.25)

John Colvin moved to approve financials of June 10, 2019. Larry Silcox seconded. Motion Passed.

Invoices:

John Colvin moved to approve invoices. Larry Silcox seconded. Motion Passed.

Old Business:

Back-Flow test failed on July 03, 2019. Rebuilt or replace? Larry Silcox contacted 3 companies – 2 cannot do – 1 quote from SP Mechanical – Replace \$1,733.00 plus retest \$95.00 for a total of \$1,828.00. Motion to replace after Epic Fuel bill is paid by Larry Silcox. John Colvin seconded. Motion Passed.

Public Records Request for all sump records from January 2017 to present. All request to Reese Wineman in hard copy. Additional PRR had including etc. etc. Not specific enough to complete.

New Business:

Inspection of all hangars for non-aeronautical items. If airport does not have keys, locks will be cut off – airport lock will be put on. Renters will be charged for the lock.

Asked if we have rules and regulations for renters. Could not locate any information after the meeting.

Consultant Report:

Larry Silcox read and move to approve quarterly reports. John Colvin seconded. Motion Passed.

Adjourned.

Larry Silcox, President

Linda Vaughn, Secretary/Treasurer

Huron County Airport Authority
Balance Sheet
As of July 31, 2019

9:34 AM
08/07/2019
Cash Basis
Jul 31, 19

ASSETS

Current Assets

Checking/Savings

Civista 23825 13,808.07

Prepaid Debit Card 200.00

Total Checking/Savings 14,008.07

Accounts Receivable

Accounts Receivable -3,163.06

Total Accounts Receivable -3,163.06

Total Current Assets 10,845.01

Fixed Assets

Equipment 6,972.96

Total Fixed Assets 6,972.96

TOTAL ASSETS 17,817.97

LIABILITIES & EQUITY

Equity

Opening Balance Equity 40,822.82

Retained Earnings 110,950.05

Net Income -133,954.90

Total Equity 17,817.97

TOTAL LIABILITIES & EQUITY 17,817.97

Huron County Airport Authority
Total Profit & Loss YTD
January through July 2019

9:38 AM
08/07/2019
Cash Basis
Jan - Jul 19

Ordinary Income/Expense

Income

Commercial Office Rent 6,600.00

Fuel Sales 46,040.42

Hangar Rent 23,500.80

Legal Reimbursement 1,856.65

ODOT Grant 10,485.69

Overnight Fees 40.00

Public Records Request Income 45.25

Utilities Reimbursement 1,007.98

Total Income 89,576.79

Expense

Attorney Fees 700.00

Cleaning / Sump 1,500.00

Credit Card Processing 1,141.20

FAA Grant Expense 141,387.94

Fuel Purchased	
100 AVGas	10,337.63
Jet-A	29,504.84
	<hr/>
Total Fuel Purchased	39,842.47
Insurance Expense	2,366.00
Maintenance	2,197.74
Membership	180.00
Mowing	3,700.00
Office Expense	
Computer Expense	640.00
Office Supplies	785.82
Postage	103.95
	<hr/>
Total Office Expense	1,529.77
Ohio EPA Reporting	2,923.00
Permits	1,250.00
Propane	1,929.74
Property Taxes	6,196.70
Public Records Request Expense	599.00
Repairs and Maintenance	890.14
Sales Tax	
Sales Tax Discount	-18.30
Sales Tax - Other	2,221.56
	<hr/>
Total Sales Tax	2,203.26
Secretary / Treasurer	1,693.50
Snow Removal	1,272.50
Supplies	287.29
Travel Expenses	55.75
Utilities	
Electric	5,622.36
Telephone Expense	985.05
Water	2,802.88
	<hr/>
Total Utilities	9,410.29
Website Expense	275.40
	<hr/>
Total Expense	223,531.69
	<hr/>
Net Ordinary Income	-133,954.90
Net Income	<hr/> -133,954.90 <hr/>

Huron County Airport Authority
Airport Profit & Loss YTD
 January through July 2019

9:41 AM

08/07/2019

Cash Basis

Jan - Jul 19

Ordinary Income/Expense

Income

Commercial Office Rent	6,600.00
Fuel Sales	46,040.42
Hangar Rent	23,500.80
Legal Reimbursement	1,856.65
Overnight Fees	40.00
Public Records Request Income	45.25
Utilities Reimbursement	<u>1,007.98</u>

Total Income 79,091.10

Expense

Attorney Fees	700.00
Cleaning / Sump	1,500.00
Credit Card Processing	1,141.20
Fuel Purchased	
100 AVGas	10,337.63
Jet-A	<u>29,504.84</u>

Total Fuel Purchased 39,842.47

Insurance Expense	2,366.00
Maintenance	2,197.74
Membership	180.00
Mowing	3,700.00
Office Expense	
Computer Expense	640.00
Office Supplies	785.82
Postage	<u>103.95</u>

Total Office Expense 1,529.77

Ohio EPA Reporting	2,923.00
Permits	1,250.00
Propane	1,929.74
Property Taxes	6,196.70
Public Records Request Expense	599.00
Repairs and Maintenance	890.14
Sales Tax	
Sales Tax Discount	-18.30
Sales Tax - Other	<u>2,221.56</u>

Total Sales Tax 2,203.26

Secretary / Treasurer	1,693.50
Snow Removal	1,272.50
Supplies	287.29
Travel Expenses	55.75
Utilities	
Electric	5,622.36

Telephone Expense	985.05
Water	<u>2,802.88</u>
Total Utilities	9,410.29
Website Expense	<u>275.40</u>
Total Expense	<u>82,143.75</u>
Net Ordinary Income	<u>-3,052.65</u>
Net Income	<u><u>-3,052.65</u></u>

Huron County Airport Authority
Grants Profit & Loss YTD
January through July 2019

9:43 AM
08/07/2019
Cash Basis
Jan - Jul 19

Ordinary Income/Expense	
Income	
ODOT Grant	<u>10,485.69</u>
Total Income	10,485.69
Expense	
FAA Grant Expense	<u>141,387.94</u>
Total Expense	<u>141,387.94</u>
Net Ordinary Income	<u>-130,902.25</u>
Net Income	<u><u>-130,902.25</u></u>

Note:

8/5/2019	FAA Grant Received	33,653.00
8/9/2019	Michael Baker Invoice	<u>17,400.00</u>
		<u><u>16,253.00</u></u>

Huron County Airport Authority

Invoice Approval

Date: 8/12/2019

For Meeting on: 8/12/2019

Company	Date	Amount	Purchase	
Ag-Pro	7/15/2019	\$ 15.64	Oil & Oil Filter	3684
Albrecht, Bill	8/1/2019	\$ 400.00	EPA Reporting - 2019 July	3685
Albrecht, Bill	8/1/2019	\$ 194.00	Chlorine / Sodium Tablets	3685
Alloway	6/30/2019	\$ 25.00	E Coli Test 06/10/2019	3686
Alloway	7/20/2019	\$ 78.00	EPA Testing	3686
Beck Aviation	8/1/2019	\$ 151.25	Maintenance - 2019 July	3687
Effective Web	7/26/2019	\$ 45.00	Deleted Emails Not Recoverable	3688
Frontier Communications	7/28/2019	\$ 151.02	Service 07/28/2019 - 08/27/2019	EFT
Holtz, Mary	8/1/2019	\$ 250.00	Cleaning / Sumping - 2019 July	3689
Holtz, Mary	8/1/2019	\$ 950.00	Mowing - 2019 July	3689
Holtz, Mary	8/1/2019	\$ 400.00	12 Acres West	3689
Holtz, Mary	8/1/2019	\$ 188.50	Mileage	3689
Holtz, Mary	8/1/2019	\$ 17.11	Supplies	3689
Laser Images	7/10/2019	\$ 10.80	Sump Reports Copies	3691
Michael Baker International	5/13/2019	\$ 17,400.00	Eastern Connector Taxiway Final	3692
Northern Ohio Rural Water	7/26/2019	\$ 121.89	Service 06/14/2019 - 07/15/2019	3693
Norwalk Concrete	7/12/2019	\$ 258.00	Chlorine / Sodium Tablets	3694
Ohio Business Gateway	8/6/2019	\$ 1,223.81	2019 July Sales Tax	EFT
Ohio Edison	8/1/2019	\$ 812.00	2019 July Service	EFT
QTPod	8/15/2019	\$ 581.08	M4000 / Monthly Payment	EFT
Vaughn, Linda	8/1/2019	\$ 200.00	2019 July	3695
Vaughn, Linda	8/1/2019	\$ 115.50	Hinkle Report 2017 / 2018	3695
		<u>\$ 23,588.60</u>		

Hold till Roof is Fixed

JDB Home Improvements	7/22/2019	\$ 4,750.00	Maintenance Hangar Roof	3690
-----------------------	-----------	-------------	-------------------------	------